

Senate Bill 26

Date published:
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CHAPTER 229, LAWS OF 1967

AN ACT to amend 341.57 (1) and (2) of the statutes, relating to banks obtaining registration plates for repossessing cars.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

341.57 (1) and (2) of the statutes are amended to read:

341.57 (1) Any motor vehicle owned or being repossessed by a finance company licensed under s. 115.09 or 218.01, or by a state bank or a national bank with offices in this state, may be operated on the highways of this state for any necessary purpose in repossessing, reconditioning or reselling such vehicle without such vehicle being registered if the vehicle has displayed upon it a valid registration plate issued to such licensee pursuant to this section.

(2) A finance company licensed under s. 115.09 or 218.01, or a state bank or a national bank with offices in this state, may apply to the department for registration on such form as the department shall provide provides. Upon receipt of the application together with a registration fee

of \$25, the department shall register the applicant and shall issue one registration plate containing the registration number assigned to the applicant. The department upon receiving a fee of \$1 for each additional plate desired by the applicant shall issue such additional plates as the applicant orders. Section 341.52 applies to the design of the plates. The registration and plates are valid only during the calendar year for which issued. Plates are transferable from one motor vehicle to another.

Approved December 6, 1967.