

1969 Senate Bill 132

Date published:  
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**CHAPTER 35, LAWS OF 1969**

AN ACT to amend 116.03 (9) of the statutes, relating to surety bonding of CESA treasurers and coordinators (suggested as remedial legislation by department of public instruction).

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

116.03 (9) of the statutes is amended to read:

116.03 (9) Require a bond of the treasurer and agency coordinator. *The agency treasurer within 15 days following his election and the agency coordinator within 15 days following the beginning of his contractual duties each shall file a bond executed by 2 qualified sureties approved by the board of control or each may file a surety company bond in an amount determined by the board of control, but at least equal to 5% of the annual agency budget. If the board of control so determines, the agency treasurer and the agency coordinator shall file additional personal or surety bonds in such greater amounts as the board of control requires. The agency may purchase surety company bonds with agency funds.*

Approved May 15, 1969.

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