

1977 Assembly Bill 1148

Date published: May 15, 1978

CHAPTER 320, Laws of 1977

AN ACT to renumber and amend 234.32; to amend 34.01 (1), (3), (4), (5) and (7); and to create 234.32 (2) of the statutes, relating to the applicability of provisions relating to public depositories to the housing finance authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 34.01 (1), (3), (4), (5) and (7) of the statutes are amended to read:

34.01 (1) "Public deposit" means moneys deposited by the state or any county, city, village, town, drainage district, power district, school district, sewer district or any commission, committee, board or officer of any governmental subdivision of the state or any court of this state, or by the housing finance authority, if the authority elects to be bound by all or part of ch. 34 under s. 234.32 (2), in any state bank, savings and trust company, mutual savings bank, savings and loan association or national bank in this state or in the local government pooled-investment fund or the local government trust-investment fund, including private funds held in trust by a public officer.

(3) "Public depositor" ~~shall mean~~ means the state or any county, city, village, town, drainage district, power district, school district, sewer district, or any commission, committee, board or officer of any governmental subdivision of the state or any court of this state, or the housing finance authority if the authority elects to be bound by all or part of ch. 34 under s. 234.32 (2), which deposits any moneys in a public depository.

(4) "Governing board" means the investment board in the case of the state, the housing finance authority if the authority elects to be bound by all or part of ch. 34 under s. 234.32 (2), the county board or committee designated by the county board to designate public depositories in the case of a county, the city council in the case of a city, the village board in case of a village, the town board in case of a town, the school board in the case of a school district, the judge or board of judges in case of any court in this state, and any other commission, committee, board or officer of any governmental subdivision of the state not hereinbefore mentioned.

(5) "Public moneys" shall include all moneys coming into the hands of the state treasurer or the treasurer of any county, city, village, town, drainage district, power district, school district, sewer district, or of any commission, committee, board or officer of any governmental subdivision of the state, or of the clerk of any court in this state, or of the housing finance authority if the authority elects to be bound by all or part of ch. 34 under s. 234.32 (2), by virtue of his or her office without regard to the ownership thereof.

(7) "Treasurer" shall mean any duly elected, appointed or acting official of the state or of any county, city, village, town, drainage district, power district, school district, sewer district, or of any commission, committee, board or authority, or any officer or employe of any governmental subdivision of the state, or the clerk of any court in this state, whose duties require that he or she receive and account for public moneys.

SECTION 2. 234.32 of the statutes is renumbered 234.32 (1) and amended to read:

234.32 (1) ~~Chapters 34 and Chapter~~ 138 shall not apply to the authority.

SECTION 3. 234.32 (2) of the statutes is created to read:

234.32 (2) The authority may adopt by resolution ch. 34, or any section, subsection, paragraph or subdivision of ch. 34. If adopted by resolution of the authority, ch. 34, or any section, subsection, paragraph or subdivision of ch. 34 shall apply to the authority.
