

1977 Assembly Bill 138

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CHAPTER 74, Laws of 1977

AN ACT to amend 880.13 (2) (b) of the statutes, relating to the waiver of the bond requirement for a guardian depositing funds in an insured account.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 880.13 (2) (b) of the statutes is amended to read:

880.13 (2) (b) Whenever a guardian has or will have ~~in his possession total of~~ funds ~~of~~ with a total value of ~~\$15,000~~ \$40,000 or less, the court may direct deposit of ~~such~~ the funds in an insured account of a bank or savings and loan association in the name of the guardian and the ward and payable only upon further order of the court. In such event the court may waive the requirement of a bond.
