

State of Wisconsin



1995 Assembly Bill 523

Date of enactment: **June 7, 1996**
Date of publication*: **June 20, 1996**

1995 WISCONSIN ACT 421

AN ACT *to amend* 700.22 (title); and *to create* 342.15 (1) (d), 342.17 (4) (d) and 700.22 (3) of the statutes; **relating to:** transfer of ownership in a vehicle.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 342.15 (1) (d) of the statutes is created to read:

342.15 (1) (d) Notwithstanding s. 340.01 (42), any person who holds legal title of a vehicle with one or more other persons may, after the first day of the 12th month beginning after the effective date of this paragraph [revisor inserts date], transfer ownership of the vehicle under this subsection if legal title to the vehicle is held in the names of such persons in the alternative, including a vehicle held in a form designating the holder by the words "(name of one person) or (name of other person)".

SECTION 2. 342.17 (4) (d) of the statutes is created to read:

342.17 (4) (d) This subsection does not apply to transfer of interest in a vehicle under s. 342.15 (1) (d).

SECTION 3. 700.22 (title) of the statutes is amended to read:

700.22 (title) Exception for bank deposits, checks and, government bonds and vehicles.

SECTION 4. 700.22 (3) of the statutes is created to read:

700.22 (3) Nothing in ss. 700.17 to 700.21 governs the transfer of interest in a vehicle for purposes of s. 342.15 (1) (d).

* Section 991.11, WISCONSIN STATUTES 1993-94: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].