

State of Wisconsin



2003 Assembly Bill 79

Date of enactment: **December 18, 2003**

Date of publication*: **January 7, 2004**

2003 WISCONSIN ACT 109

AN ACT *to renumber and amend* 231.01 (4m); and *to create* 231.01 (4m) (a) and (b) and 231.28 of the statutes; **relating to:** authorizing the Wisconsin Health and Educational Facilities Authority to issue bonds to finance a project undertaken for a facility used for education by a private, tax-exempt institution.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1g. 231.01 (4m) of the statutes is renumbered 231.01 (4m) (intro.) and amended to read:

231.01 (4m) (intro.) "Educational facility" means a ~~regionally accredited, private, postsecondary educational facility used for education by a private~~ institution that is described in section 501 (c) (3) of the Internal Revenue Code, as defined in s. 71.22 (4), that is exempt from federal taxation under section 501 (a) of the Internal Revenue Code, and that satisfies any of the following:

SECTION 1r. 231.01 (4m) (a) and (b) of the statutes are created to read:

231.01 (4m) (a) The institution is a postsecondary educational institution that is regionally accredited.

(b) The institution is a private elementary or secondary school that is accredited to the satisfaction of the authority.

SECTION 1t. 231.28 of the statutes is created to read:
231.28 Minority business participation. The authority shall ensure that, in any project that is financed under this chapter after the effective date of this section [revisor inserts date], and that relates to an educational facility, other than a postsecondary educational institution, all minority business participation requirements that apply to the project under state statute or administrative rule are complied with.

* Section 991.11, WISCONSIN STATUTES 2001-02 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].