

# State of Wisconsin



2007 Senate Bill 391

Date of enactment: **March 21, 2008**

Date of publication\*: **April 4, 2008**

## 2007 WISCONSIN ACT 133

AN ACT *to renumber* 183.0906 (intro.); and *to create* 183.0906 (2m) and 183.0906 (3m) of the statutes; **relating to**: revoking the voluntary dissolution of a limited liability company (suggested as remedial legislation by the Department of Financial Institutions).

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 183.0906 (intro.) of the statutes is renumbered 183.0906 (1m) (intro.).

**SECTION 2.** 183.0906 (2m) of the statutes is created to read:

183.0906 (2m) A limited liability company may revoke a dissolution of the limited liability company under s. 183.0901 (1) within 120 days after the effective date of the dissolution. Revocation of the dissolution shall be authorized in the same manner that the dissolution was authorized. After the revocation of the dissolution is authorized, the limited liability company may revoke the dissolution by delivering to the department for filing a copy of the limited liability company's articles of dissolution and articles of revocation of dissolution, which shall include all of the following:

- (a) The name of the limited liability company.
- (b) The effective date of the dissolution that is being revoked.
- (c) The date on which the revocation of the dissolution was authorized.
- (d) A statement that the revocation of dissolution was authorized in the same manner as the dissolution or a statement that the revocation of dissolution was authorized under sub. (1m) (c).

**SECTION 3.** 183.0906 (3m) of the statutes is created to read:

183.0906 (3m) On the effective date of articles of revocation of dissolution under sub. (2m), the revocation of dissolution shall relate back to, and take effect as of, the effective date of the dissolution, and the limited liability company may resume carrying on its business as if the dissolution never occurred.

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\* Section 991.11, WISCONSIN STATUTES 2005-06 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].