

State of Wisconsin



2007 Assembly Bill 606

Date of enactment: **March 21, 2008**

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2007 WISCONSIN ACT 155

AN ACT to amend 25.17 (70) (intro.), 25.17 (70) (b) (intro.), 25.17 (70) (d) and 560.08 (2) (m) of the statutes; relating to: Investment Board report dealing with investments in this state (suggested as remedial legislation by the Investment Board).

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.17 (70) (intro.) of the statutes is amended to read:

25.17 (70) (intro.) No later than ~~June 30 of every odd-numbered~~ December 31 of every even-numbered year, after receiving a report from the department of commerce under s. 560.08 (2) (m) and in consultation with the department of commerce, submit to the governor and to the presiding officer of each house of the legislature a plan for making investments in this state. The purpose of the plan is to encourage the board to make the maximum amount of investments in this state, subject to s. 25.15 and consistent with the statutory purpose of each trust or fund managed by the board. The plan shall discuss potential investments to be made during the ~~first to 5th fiscal years~~ following succeeding 5 years beginning in the year after submittal of the plan, and shall include, but not be limited to, the following:

SECTION 2. 25.17 (70) (b) (intro.) of the statutes is amended to read:

25.17 (70) (b) (intro.) Nonbinding management objectives for each ~~fiscal~~ year stated, as appropriate, as a dollar amount or as a percentage of the total amount of all investments made by the board, for the following:

SECTION 3. 25.17 (70) (d) of the statutes is amended to read:

25.17 (70) (d) Comments solicited from the secretary of commerce and received by the board on or before ~~May 31~~ November 30 of the year of submittal.

SECTION 4. 560.08 (2) (m) of the statutes is amended to read:

560.08 (2) (m) No later than ~~January 1 of each odd-numbered~~ September 30 of each even-numbered year, submit to the investment board a report describing the types of investments in businesses in this state which will have the greatest likelihood of enhancing economic development in this state.

* Section 991.11, WISCONSIN STATUTES 2005-06 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].