

State of Wisconsin



2015 Assembly Bill 793

Date of enactment: April 14, 2016
Date of publication*: April 15, 2016

2015 WISCONSIN ACT 359

AN ACT to renumber 39.399 (1); to amend 39.399 (2), 39.399 (3) (a), 39.399 (3) (b) 1. and 39.399 (4); and to create 39.399 (1g) of the statutes; relating to: the teacher loan program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 39.399 (1) of the statutes, as created by 2015 Wisconsin Act 55, is renumbered 39.399 (1m).

SECTION 2. 39.399 (1g) of the statutes is created to read:

39.399 (1g) In this section:

(a) "Rural county" means a county that satisfies all of the following:

1. The county does not include any urbanized area.
2. Less than 25 percent of persons residing in the county are employed in another county that includes an urbanized area.

3. Less than 25 percent of persons employed in the county reside in another county that includes an urbanized area.

(b) "Urbanized area" has the meaning given in 23 USC 134 (b) (7).

SECTION 3. 39.399 (2) of the statutes, as created by 2015 Wisconsin Act 55, is amended to read:

39.399 (2) A student eligible for a loan under sub. (1) (m) may be awarded loans of up to \$10,000 annually for not more than 3 years, with a maximum of \$30,000 in loans to a student under this section.

SECTION 4. 39.399 (3) (a) of the statutes, as created by 2015 Wisconsin Act 55, is amended to read:

39.399 (3) (a) Loans under sub. (1) (m) shall be made from the appropriation under s. 20.235 (1) (ct). Except as provided in par. (b), loans under sub. (1) (m) shall be repaid at an annual interest rate of 5 percent.

SECTION 5. 39.399 (3) (b) 1. of the statutes, as created by 2015 Wisconsin Act 55, is amended to read:

39.399 (3) (b) 1. The recipient is employed by a public or private elementary or secondary school in the city of Milwaukee, as a full-time teacher in a high-demand area related to the recipient's discipline under sub. (1) (m) (b), by a public or private elementary or secondary school in the city of Milwaukee or in a school district in a rural county.

SECTION 6. 39.399 (4) of the statutes, as created by 2015 Wisconsin Act 55, is amended to read:

39.399 (4) The board shall deposit in the general fund as general purpose revenue—earned all repayments of loans made under sub. (1) (m) and the interest on the loans.

SECTION 7. Initial applicability.

(1) This act first applies to recipients of loans under section 39.999 of the statutes whose employment as a full-time teacher first commences on the effective date of this subsection.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."