

## Chapter Accy 3

### ENDORSEMENT

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**Note:** Chapter Accy 3 as it existed on November 30, 1993 was repealed and a new chapter Accy 3 was created effective December 1, 1993. Chapter Accy 3 as it existed on April 30, 2016 was replaced by a new chapter Accy 3 effective May 1, 2016, as provided in [2015 Wisconsin Act 217](#) and as set out in the history notes following each section.

#### Subchapter I — Authority and Definitions

**Accy 3.001 Authority and purpose.** The rules in this chapter are adopted to interpret ss. [442.04](#) and [442.05](#), Stats.

**History:** Cr. [Register, February, 1980, No. 290](#), eff. 3-1-80; [2015 Wis. Act 217](#): renum. from Accy 8.01 [Register May 2016 No. 725](#), eff. 6-1-16.

**Accy 3.002 Substantial equivalence.** Substantial equivalence does not mean identical, rather it means equivalence in substance.

**History:** Cr. [Register, February, 1980, No. 290](#), eff. 3-1-80; [2015 Wis. Act 217](#): renum. from Accy 8.02 [Register May 2016 No. 725](#), eff. 6-1-16.

#### Subchapter II — Certification by Endorsement and Reciprocity

##### Accy 3.101 Certificate by endorsement evaluation.

(1) An applicant may receive a certified public accountant certificate by endorsement if the applicant satisfies one of the following requirements:

(a) The applicant meets the Wisconsin requirements for the certified public accountant certificate existing at the time of the application.

(b) The applicant provides evidence satisfactory to the board that he or she meets all of the following requirements:

1. The applicant holds a current certificate as a certified public accountant issued by another state.

2. The applicant has passed the uniform certified public accountant examination.

3. The applicant has practiced in good standing for at least 5 years following initial licensure within the 10 years immediately preceding application under this section; or the applicant has practiced public accounting for at least 5 years following initial licensure and demonstrates that he or she has participated in a program of continuing professional education which is satisfactory to the board.

(c) The applicant has been approved under s. [Accy 3.202](#).

(2) Educational evaluations shall be made by the board, and shall consider all evidence in satisfaction of equivalent education as submitted by the applicant in accordance with s. [442.05](#), Stats.

**History:** Cr. [Register, October, 1976, No. 250](#), eff. 11-1-76; renum. from Accy 7.08, [Register, July, 1979, No. 282](#), eff. 8-1-79; am. [Register, April, 1988, No. 388](#), eff. 5-1-88; r. and recr. (1), [Register, February, 1990, No. 410](#), eff. 3-1-90; [CR 03-071](#): am. (1) (b) 3. [Register May 2004 No. 581](#), eff. 6-1-04; [CR 09-100](#): cr. (1) (c) [Register May 2010 No. 653](#), eff. 6-1-10; [2015 Wis. Act 217](#): renum. from Accy 7.05 and am. (1) (c) [Register May 2016 No. 725](#), eff. 6-1-16.

##### Accy 3.102 Citizenship and residency qualifica-

**tions for endorsement.** (1) Candidates are not required to be citizens of the United States.

(2) Each candidate must qualify under Wisconsin requirements for education, experience, examination, good professional character, and professional ethics.

(3) Requirements are the same under s. [442.05](#), Stats., as s. [442.04](#), Stats., except that holders of certified public accountant certificates in good standing from other jurisdictions are permitted to qualify under experience requirements if they received their certified public accountant certificates prior to July 1, 1968, under the grandfather provisions applicable to Wisconsin candidates.

(4) Qualification under examination requirements in states with different conditional credit rules are evaluated and passed or denied based on merit for each candidate. Uniform certified public accountant examination grades are required except for candidates from states where the uniform examination had not yet been adopted at the time the individual wrote the examination. Such grades will be evaluated based on merit, and in conjunction with levels and amounts of experience.

(5) Qualification must be properly documented by the candidate with adequate evidence provided to the board.

**History:** Cr. [Register, February, 1980, No. 290](#), eff. 3-1-80; r. (2), [Register, February, 1990, No. 410](#), eff. 3-1-90; [2015 Wis. Act 217](#): renum. (1) to (5) from Accy 8.04 (1), (3) to (6) [Register May 2016 No. 725](#), eff. 6-1-16.

##### Accy 3.103 Reciprocal credentials for service members, former service members, and their spouses.

A reciprocal certified public accountant certificate shall be granted to a service member, former service member, or the spouse of a service member or former service member who the board determines meets all of the requirements under s. [440.09 \(2\)](#), Stats. Subject to s. [440.09 \(2m\)](#), Stats., the board may request verification necessary to make a determination under this section.

**History:** [CR 20-042](#): cr. [Register July 2021 No. 787](#), eff. 8-1-21.

#### Subchapter III — Foreign Endorsement Candidates

**Accy 3.201 Foreign candidates.** (1) Candidates holding certifications from foreign countries shall establish their qualifications for a certificate by endorsement as set forth in ss. [Accy 3.002](#) and [3.102](#), or in s. [Accy 3.202](#).

(2) Except as provided in s. [Accy 3.202](#), education qualifications in foreign countries are not comparable to those in Wisconsin. As no foreign school is accredited by an accrediting agency that is recognized by the secretary of the federal department of education, evidence of acceptance without deficiency into a graduate program in a school accredited by an agency that is recognized by the secretary of the federal department of education will

be accepted as evidence of equivalence for a bachelor's or higher degree.

(3) Except as provided in s. [Accy 3.202](#), examinations in foreign countries have not been established as being comparable to those in the United States. Candidates must establish at least minimum qualifications in United States practice related to areas of business law, federal income taxes, generally accepted auditing standards, and generally accepted accounting principles. The taking of uniform certified public accountant examinations in these areas would be adequate evidence, although other evidence may be accepted if validated.

(4) Except as provided in s. [Accy 3.202](#), experience must include practice using United States related techniques as noted in sub. (3). Experience will be considered on its merit without restriction as to where it was acquired, so long as it is relevant to United States practice.

**History:** Cr. [Register, February, 1980, No. 290](#), eff. 3-1-80; am. (intro.), [Register, April, 1988, No. 388](#), eff. 5-1-88; am. (1), [Register, August, 1992, No. 440](#), eff. 9-1-92; [CR 03-071](#): am. (1) and (3) [Register May 2004 No. 581](#), eff. 6-1-04; [CR 09-100](#): renum. 8.04 (intro.) to (3) to be (1) to (4) and am. [Register May 2010 No. 653](#), eff. 6-1-10; [2015 Wis. Act 217](#): renum. from [Accy 8.04](#) and am. [Register May 2016 No. 725](#), eff. 6-1-16.

**Accy 3.202 International mutual recognition agreement. (1)** In this section:

(a) "International qualification examination" means the examination prepared by the American institute of certified public accountants to test differences between the accounting standards used in the United States and the accounting standards used in other countries.

**Note:** The international qualification examination covers ethics, professional and legal responsibilities, business law, uniform commercial code, federal taxation and

accounting issues, business structure, accounting and reporting for governmental and not-for-profit organizations, and recent regulatory issues.

(b) "International qualifications appraisal board" means the entity jointly created by the national association of state boards of accountancy and the American institute of certified public accountants to evaluate whether a professional accounting credential issued by a credentialing authority in a foreign country is substantially equivalent to the credentialing standards used in the United States.

(c) "Mutual recognition agreement" means an agreement entered into by the national association of state boards of accountancy and the American institute of certified public accountants and a foreign credentialing authority, after the equivalence of the foreign credential has been determined by the international qualifications appraisal board.

(2) The board may grant a certificate to an applicant who holds a credential issued by a signatory to a mutual recognition agreement if the applicant submits evidence that he or she has met all of the following qualifications:

(a) The foreign authority that granted the credential is a signatory to a mutual recognition agreement in effect on the date of application.

(b) The applicant's credential issued by a foreign credentialing authority is in good standing on the date of application.

(c) The applicant has successfully completed the international qualification examination.

(d) The applicant has successfully completed the professional ethics examination in s. [Accy 2.306](#).

**History:** [CR 09-100](#): cr. [Register May 2010 No. 653](#), eff. 6-1-10; [2015 Wis. Act 217](#): renum. from [Accy 8.05](#) and am. (2) (d) [Register May 2016 No. 725](#), eff. 6-1-16.