Chapter G-W 3

REGISTRATION OF WAREHOUSE RECEIPTS

G-W 3.01 Presentation and registration G-W 3.02 Examination of receipts G-W 3.03 Delivery G-W 3.04 Cancellation

G-W 3.01 Presentation and registration. Each operator of a registered public warehouse shall present to the warehouse registrar or to an assistant warehouse registrar, each and every warehouse receipt for check and registration before the issuance and delivery of the same to the party entitled thereto.

G-W 3.02 Examination of receipts. When receipts are presented for registration the warehouse registrar or assistant warehouse registrar shall carefully compare the same with the returns and reports that shall have been made to him, and if satisfied of the correctness of the same, shall stamp them with a proper stamp for the purpose, containing in legible letters the date of such presentation and the name of the warehouse registrar with the title of his office, "Warehouse Registrar", and the name of the city in which it was registered; but if it is found that any difference exists, a thorough examination into the reasons therefor shall be instituted, and such error shall be corrected before affixing the stamp; and if it shall appear that any fraud in the issuance of such receipt shall have been attempted by the warehouseman, the said warehouse registrar or assistant warehouse registrar shall at once report the same to the grain and warehouse commission.

G-W 3.03 Delivery. When a holder of a registered receipt desires to take delivery of the commodity represented thereby such holder shall request and the warehouse registrar or assistant warehouse registrar shall furnish blank forms, in triplicate, of a surrender notice and loading out instructions and upon surrender of the registered warehouse receipts properly endorsed accompanied by said surrender notice, and loading out instructions properly filled in and executed, in triplicate, said registered warehouse receipts shall be cancelled by the warehouse registrar or assistant warehouse registrar and returned to the operator of the registered public warehouse issuing same together with one counterpart of said surrender notice and loading out instructions, taking a duplicate receipt therefor, one counterpart of which shall be returned to the party who surrenders the registered warehouse receipt. Upon receiving a registered warehouse receipt from the warehouse registrar or assistant warehouse registrar properly cancelled, together with the surrender notice and loading out instructions as above provided and upon payment of all advances and legal charges, a commodity of the grade and quality named therein shall be delivered to the holder of the duplicate receipt issued as above provided, within 24 hours after facilities for receiving the same have been provided by the receipt holder and upon surrender of the said duplicate receipt properly endorsed.

G-W 3.04 Cancellation. Cancelled registered warehouse receipts shall be void and not again placed in circulation and duplicate receipts surrendered to a warehouseman shall be in turn presented by him to the warehouse registrar or assistant warehouse registrar for check and cancellation and likewise shall not again be placed in circulation.