

Chapter TR 12

ANNUITY RATES

TR 12.01 Basis for computation of annuities

**TR 12.01 Basis for computation of annuities.** The basis for computation of annuities and of required reserves under the state teachers retirement system shall be:

(1) **FOR MORTALITY,** The ALPHA-1949 annuity table projected 10 years and adjusted as follows:

(a) Life, cash refund, and survivorship annuities—effective October 1, 1962, and combined 15 year guaranteed-life and joint survivorship annuities—effective June 1, 1963.

Men—1 year younger

Women—3 months younger

(b) 15 year guaranteed-life annuities—effective July 1, 1962

Men—Deferred life portion—1 year younger

Guaranteed period—no age adjustment

Women—Deferred life portion—3 months younger

Guaranteed period—2½ years older

(2) **FOR INTEREST:** Fixed division—3¼ %  
Variable division—4¼ %

**History:** 1-2-56; am. Register, May, 1962, No. 77, eff. 7-1-62, excepting that (1) (a) is eff. 10-1-62; am. (1) (a), Register, May, 1963, No. 89, eff. 6-1-63.

**TR 12.02 History:** 1-2-56; r. Register, May, 1962, No. 77, eff. midnight 11-29-62.

**TR 12.03 History:** 1-2-56; r. Register, May, 1962, No. 77, eff. midnight 8-29-62.

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