

S-L 5.03 Savings account ownership evidenced by a certificate of savings account. (1) CERTIFICATES. Certificates of savings accounts, evidencing ownership of savings accounts, shall be substantially in the following form:

<b>CERTIFICATE OF SAVINGS ACCOUNT</b>	
CERTIFICATE NO. _____	
AMOUNT \$ _____	
_____ Savings and Loan Association	
of _____, Wisconsin.	
This Certifies That	
_____	
holds a savings account representing a monetary interest of _____ dollars in the capital of the _____ Savings and Loan Association of _____, Wisconsin, subject to its Articles of Incorporation, Bylaws and Chap. 215, Wisconsin Statutes.	
Issued this _____ day of _____, 19____	
_____ Authorized Signature	

(2) WHEN ISSUED. Subject to the change-over period from "Paid-Up Share Certificates" to "Certificates of Savings Accounts," authorized in Wis. Adm. Code, subsection S-L 5.04 (1), each member opening a savings account and making the required payment thereon, the ownership of which is to be evidenced by a certificate of savings, shall receive a certificate of savings account as described in subsection (1) above.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.

**S-L 5.04 Change-over period from Share Certificates to Savings Account Type Evidences of Ownership.** (1) Authority is hereby granted to all associations to continue to use existing stocks of "Instalment Share Certificates" and "Paid-Up Share Certificates" as evidences of savings account ownership on new savings accounts opened during the period September 21, 1963 to September 30, 1964.

(2) After September 30, 1964, associations shall issue only such evidences of savings account ownership, as prescribed in Wis. Adm. Code, subsection S-L 5.02 (1) and S-L 5.03 (1) above.

(3) Prior evidences of savings account ownership, represented by "Instalment Savings Share Certificates" or "Paid-Up Share Certificates", authorized by Ch. 215, Wis. Stats., before its repeal and recre-

ation as Ch. 315, Laws of 1963, shall be acceptable as evidences of savings account ownership, meeting the requirements of Wis. Adm. Code, subsection S-L 5.02 (1) and S-L 5.03 (1) above.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.

**S-L 5.05 Transfer of savings account and membership.** Each passbook or certificate of savings account, evidencing ownership of a savings account may contain the following printed statement for the transfer of a savings account and membership, in the passbook or on the reverse side of the certificate of savings account:

**TRANSFER OF SAVINGS ACCOUNT AND MEMBERSHIP**

For value received the undersigned hereby sells, assigns and transfers to:

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The Savings Account represented by the within Certificate of the ----- Savings and Loan Association of -----, Wisconsin, and does hereby irrevocably constitute and appoint the officers of said association to transfer said savings account on the books of said association.

This ----- day of ----- 19-----

Signature -----

In the presence of -----  
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The undersigned is the transferee of the Savings Account represented by the within Certificate and has executed application for membership and signature card.

Signature -----  
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Transfer entered of record -----, 19-----  
----- Savings and Loan Association, of  
-----, Wisconsin.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64; am. intro. par., Register, November, 1966, No. 131, eff. 12-1-66.

**S-L 5.06 Signature cards.** Each savings account shall have a signature card, signed by the person authorized to make partial or complete withdrawals therefrom.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.