

Chapter Ret 6

ANNUITIES AND BENEFITS

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Ret 6.01 Beginning date. An annuity granted pursuant to Wis. Adm. Code sections Ret 4.012 or Ret 4.013 shall begin upon the same day as the annuity would have begun if it had been granted pursuant to section Ret 4.011. If this date is not the first day of a calendar month and if any survivor shall be entitled to the balance of the 180 monthly payments which were guaranteed, the final payment after payment of such annuity for one part month and 179 full months shall be the difference between the payment for a full month and the initial payment.

Ret 6.02 Underpayments. All underpayments of normal contributions shall be deducted from corresponding annuities and benefits payable.

Ret 6.11 Annuities final. After the initial approval no annuity shall be changed either with respect to the option selected or as between a disability and a retirement annuity.

History: 1-2-56; am. Register, October, 1961, No. 70, eff. 11-1-61.

Ret 6.51 Retirement annuitant certification. Each participating municipality upon the request of the director shall for the period designated by the director certify to him the total earnings received from such participating municipality by each retirement annuitant who was employed by that participating municipality.

History: 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; am. Register, October, 1961, No. 70, eff. 11-1-61; am. Register, February, 1970, No. 170, eff. 3-1-70.

Ret 6.52 Disability annuitant certification. Annually the fund shall submit to each recipient of a disability annuity a form to be filled out by the annuitant certifying as to the remunerative employment or activity engaged in by the annuitant during the preceding twelve months. If such certification is not filed with the fund within 30 days after the mailing of such form, all subsequent annuity checks shall be withheld pending the filing of the certification.

Ret 6.60 Distribution of fixed annuity reserve surplus. (1) Pursuant to the authority vested in the board by section 41.20 (1) (a), Wis. Stats., and based on the determination of the board that such action is equitable, the board orders and makes a distribution of a portion of the annuity payment surplus of the fixed annuity division of the Wisconsin retirement fund, determined as follows:

Register, February, 1970, No. 170

(a) Every annuity payable from the fixed annuity division of the fund shall be increased as provided herein, but only if the beginning date of any annuity was prior to January 1, 1969.

(b) The amount of increase of each such annuity shall be determined from the following chart, by reference to the beginning date of each such annuity:

Beginning Date of Annuity	Percentage Increase to be Applied
1957 or Earlier.....	38.83%
1958.....	35.84
1959.....	32.86
1960.....	29.87
1961.....	26.88
1962.....	23.88
1963.....	19.57
1964.....	15.76
1965.....	11.95
1966.....	8.03
1967.....	4.12
1968.....	1.03

(c) Each increase as provided herein is effective for annuity payments coming due on November 30, 1969, and for each annuity payment coming due thereafter.

(d) If payment of any increase as provided herein is delayed beyond November 30, 1969, for administrative reasons, such increase when paid shall be retroactive to the annuity payment coming due on November 30, 1969.

(e) The increased payments provided herein may be discontinued at any time by order of the board, if necessary to preserve the actuarial soundness of the fixed annuity reserve.

History: Cr. Register, February, 1970, No. 170, eff. 3-1-70.