

Chapter S-L 17

PROPERTY IMPROVEMENT LOANS

S-L 17.01 Property improvement loans      S-L 17.02 Discretionary authority of commissioner

**History:** Chapter S-L 17 as it existed on April 30, 1971, was repealed, and a new chapter S-L 17 was created, Register, April, 1971, No. 184, eff. 5-1-71.

**S-L 17.01 Property improvement loans.** The maximum amount of any property improvement loan shall not exceed \$5,000 and is to be repaid in regular monthly installments within a period of 8 years. Property improvement loans may not be made to any officer, director or employe of any association unless that person is the owner and occupant of the property to be improved.

**History:** Cr. Register, April, 1971, No. 184, eff. 5-1-71.

**S-L 17.02 Discretionary authority of commissioner.** The commissioner may, for good and sufficient reasons, limit, restrict, or prohibit an association's authority to invest in property improvement loans.

**History:** Cr. Register, April, 1971, No. 184, eff. 5-1-71.

*Amended  
Reg  
1971*