

(4) **ADVERTISING BY SURPLUS LINES AGENT.** A surplus lines agent may advertise the availability of his services in procuring, on behalf of persons seeking insurance, contracts with insurers not holding a certificate of authority in Wisconsin, but such advertisements shall not refer to any particular unauthorized insurer or insurers.

(5) **REPORT AND PAYMENT OF TAX-SURPLUS LINES INSURANCE.** All Premium tax collected by the surplus lines agent shall be reported and forwarded to the commissioner on or before March 1, for all insurance procured, renewed or continued during the preceding calendar year with unauthorized insurers. The report shall be made on a form substantially the same as Appendix 2 to this rule.

(6) **PENALTY.** Any violation of this rule shall subject the agent to immediate revocation of his surplus lines agent's license and to other forfeitures and penalties provided by section 601.64, Wis. Stats.

Appendix 1

Ins 6.17

SURPLUS LINES INSURANCE PROPOSAL

Name and address of applicant _____ Date _____

Dear _____ : _____
 Proposal No. _____

You have asked that I procure the following insurance coverage on your behalf:

<i>Type of Insurance</i>	<i>Limits of Coverage</i>
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I can procure the coverage desired from the following insurer(s) at the premium listed:

<i>Insurer(s)—Name and Address</i>	<i>% of Total Risk</i>	<i>Premium Quoted</i>
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This insurance is with an insurer which has not obtained a certificate of authority to transact a regular insurance business in the state of Wisconsin, and will be issued and delivered as a surplus lines coverage pursuant to section 618.41, Wis. Stats. The insurance is regulated by the Commissioner of Insurance only as provided in sections 618.41 and 618.43, Wis. Stats. Section 618.43 (1), Wis. Stats., requires payment by the policyholder of a 3% tax on gross premium (except for Ocean Marine Insurance on which the tax is one-half of 1%). The tax in this instance amounts to \$_____. If the above transaction is not satisfactory, please advise immediately.

Sincerely yours,

 Name and address of licensed surplus lines agent

cc: Commissioner of Insurance
 State of Wisconsin