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BINGO CONTROL BOARD

Chapter Bgo 6

LAWFUL PURPOSE

Bgo 6.01 Expenditure of bingo funds for real property

Bgo 6.01 Expenditure of bingo funds for real property. (1) For the purposes of s. 163.03 (8) (a) 4, Stats., expenditures for maintaining, improving, building an addition to, repairing or retiring the debt on existing buildings or real property may be made from bingo funds only in the proportion that the dedicated purpose to which the building or real property is devoted is a lawful purpose, as defined by s. 163.03 (8) (a), Stats.

(2) An organization shall, before expending funds on the maintenance, improvement, addition to, repair or debt retirement of existing buildings or real property, obtain from the department a determination of the extent to which the buildings or property are devoted to a lawful purpose. The department will notify the organization of the percentage of the total area of buildings or property that it determines is used for a lawful purpose. Bingo funds used for any maintenance, improvement, addition, repair or debt retirement expense shall not exceed in percentage of expense the department's determination.

(3) The organization shall notify the department of any substantial change in the usage or function of the buildings or real property in writing within 20 days after the change. The organization must obtain a new determination prior to the expenditure of bingo funds for any purpose which will result in a substantial change in the usage or function of the buildings or real property.

History: Cr. Register, October, 1981, No. 310, eff. 11-1-81; am. (1), Register, February, 1989, No. 398, eff. 3-1-89.