

Chapter Ins 26

PRELICENSING EDUCATION

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Note: INITIAL APPLICABILITY. Chapter Ins 26 as created effective July 1, 1992, applies to any applicant who seeks to be licensed or is tested for an insurance license after January 1, 1993.

Ins 26.01 Purpose. The commissioner of insurance finds that prelicensing education should be required of all insurance applicants for major lines of insurance. This requirement will assist in assuring that insurance agents receive needed information regarding insurance, insurance ethics, and sales practices.

History: Cr. Register, June, 1992, No. 438, eff. 7-1-92.

Ins 26.02 Scope. This chapter applies to all applicants for insurance intermediary licenses in the state of Wisconsin unless exempted under s. Ins 26.04 (2).

History: Cr. Register, June, 1992, No. 438, eff. 7-1-92.

Ins 26.03 Definitions. (1) "Accredited institution of higher education" means a law school accredited by the American bar association or other schools accredited by one of the regional institutional accrediting commissions or associations which have been recognized by the U. S. commission of education.

(2) "Certificate of prelicensing education" means a completed form as described in Appendix 5.

(3) "Credit course" means a course which can be applied toward an associate degree or higher degree at an accredited institution of higher education.

(4) "Evidence of attendance" means an official transcript, student grade report, or commissioner-approved certificate showing satisfactory completion of educational programs or training sessions.

(5) "Exemption form" means a completed form as described in appendix 6.

(6) "Noncredit program" means an educational program or training session which does not satisfy the requirements for an associate degree or higher education degree at the entity offering the educational program or training session.

History: Cr. Register, June, 1992, No. 438, eff. 7-1-92.

Ins 26.04 Prelicensing requirement. (1) Each applicant for a property, casualty, life, or accident and health insurance license shall complete at

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least 20 hours of a preliminary educational program approved by the commissioner in accordance with this chapter and present with the application a certificate of prelicensing education dated not more than one year earlier than the date tested.

(2) Minimum prelicensing educational requirements shall not apply to the following:

(a) Any applicant applying for a limited line insurance license for automobile, credit life/credit accident and health, or title.

(b) Any nonresident applying for a nonresident license in the state of Wisconsin.

(c) Any applicant who has completed a 2-year Wisconsin vocational school degree in insurance who submits evidence of attendance with the application.

(d) Any applicant who has completed a 4-year college degree in business with an insurance emphasis who submits evidence of attendance with their application.

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→ (3) If an applicant is exempt under sub. (2), the application shall have an original exemption form attached.

History: Cr. Register, June, 1992, No. 438, eff. 7-1-92.

Ins 26.05 Requirements for approval of certification of attendance at credit courses. (1) **APPROVAL OF CREDIT COURSES.** An accredited institution of higher education seeking initial approval or reapproval of individual credit courses shall submit its application for course approval on the form provided by the commissioner. The commissioner may require the following information and materials:

(a) The name of the department in the school which is offering the courses;

(b) The method of instruction for each course;

(c) The course numbers and titles;

(d) Detailed outlines of each course with specific allocations of classroom hours to each topic showing the minimum time allocated to the topics as described in appendices 1 through 4;

(e) A current school course catalogue;

(f) Evidence of prior accreditation by the Wisconsin educational approval board, if required by s. 38.51, Stats.; and

(g) Other information as specified by the commissioner.

(2) **APPLICATION APPROVAL AND EXPIRATION OF APPROVAL.** Upon receipt of an application for approval of a credit program, the commissioner shall determine if the application meets the requirements and if the program provides for instruction of appendices 1 to 4 in a manner required by this rule. The commissioner shall issue his or her decision on approval of an application no later than 60 days following the receipt of the completed application and all information required. Course approval shall expire on August 30 of the next odd numbered year following the date of initial approval and every August 30 of an odd numbered year