specific courses completed less the amount of the full-time grant received and retained by the veteran. A veteran who receives reimbursement for part-time classroom study courses completed during the same school term for which the veteran received a full-time grant shall be considered to have received reimbursement for part-time classroom study for all purposes and the full-time grant shall be considered null and void.

(5) DEGREE LIMITATION. For the purposes of s. 45.396 (5), Stats., an L.L.B. degree shall be deemed to be the equivalent of a master's degree.

(6) NOTICE OF COMPLETION. The veteran may be reimbursed for the cost of tuition, fees, and required textbooks to the extent authorized, only upon receipt by the department of a fully completed part-time study grant application. The application shall be signed by the approved school's veterans coordinator and should list the official satisfactory completion date and costs of tuition, fees, and required textbooks.

(7) REIMBURSEMENT FROM OTHER SOURCES. Subject to the other provisions of this section, a veteran may be reimbursed to the extent that payment or reimbursement specifically for tuition, fees, and required textbooks is not available from any other source, or in cases where reimbursement or payment from another source is not specifically for tuition, fees, and required textbooks, reimbursement from the department may be made to the extent that reimbursement or payment from another source is insufficient to cover all other costs incurred in connection with the veteran's educational program including, but not limited to, the costs of food, housing, utilities, transportation, and medical or dental treatment.

History: Cr. Register, April, 1986, No. 364, eff. 5-1-86; r. (2), am. (3) and (6), Register, February, 1989, No. 398, eff. 3-1-89.

VA 2.03 Retraining grants. (1) DEFINITIONS. In this section:

(a) "Available liquid assets" means cash on hand, cash in a checking or savings account, stocks, bonds, certificates of deposit, treasury bills, money market funds and other liquid investments owned individually or jointly by the applicant and the applicant's spouse, unless the applicant and spouse are separated or are in the process of obtaining a divorce as established by the criteria set forth in s. VA 1.12 (4), but does not include funds deposited in IRAs, Keogh plans, deferred compensation plans, or cash surrender value of life insurance policies.

(b) "Course of instruction" has the meaning specified in s. VA 9.01 (3).

(c) "Earned income" has the meaning specified in s. VA 9.01 (5).

(d) "FAO" has the meaning specified in s. VA 9.01 (6).

(e) "Grant period" means one year from the date the application is received by the department or until the anticipated completion date of the applicant's course of instruction, whichever is earlier.

(f) "Income" means the total of 75% of earned income and all unearned income less unusual expenses.

(g) "Unearned income" has the meaning specified in s. VA 9.01 (14).

(h) "Unusual expenses" has the meaning specified in s. VA 9.01 (16). Register, June, 1992, No. 438

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(2) LIMITATIONS. (a) Income. No applicant may receive a grant under this section if the department determines, after disregarding any payment described under s. 45.85, Stats., that the applicant's annual income exceeds the current limit for the economic assistance loan program as described in s. 45.351 (2) (b) 2., Stats. If the applicant is employed at the time of application but has received a notice of termination from the employer, the income received from that employer will not be included.

(b) Amount of grant. Applicants who qualify for a retraining grant under the provisions of this section and s. 45.397, Stats., are entitled to a grant equal to their need during the grant period or the statuory maximum grant, whichever is less. Need will be determined by deducting all income to be received by the applicant during the grant period, available liquid assets in excess of the retained asset limit stated in s. VA 3.02 (2) (a) held by the applicant at the time of application and all other financial aid which will be received by the applicant during the grant period from the amount needed during the grant period. The amount needed will be the sum of the amount shown on the standard student budget described in s. VA 9.03 for the appropriate time period and for the appropriate number of family members plus the cost of tuition, fees, supplies and books as reported by the school for the courses to be taken during the grant period plus any unusual expenses reported by the applicant.

(c) *Enrollment*. The applicant must be enrolled or accepted for enrollment in an institution of education, as defined in s. 39.32(1)(a), Stats., in this state. Education may be part-time or full-time, but must be directed toward specific employment.

(d) Completion date. The anticipated completion date of a course of instruction may not be more than 2 years from the date the application is received by the department.

(e) Number of retraining grants. A veteran may receive only one grant in a 12 month period. A check for an additional grant may not be mailed until a year has passed since the date the check for the previous grant was mailed. No more than 2 grants may be given to a veteran.

(3) GRANT APPLICATION. (a) Required information. A grant application, including required exhibits and supplements, shall contain such information as is necessary to satisfy the department that the applicant has a qualifying need for the grant, is or will be enrolled in a qualifying course of instruction which will lead to gainful employment and has become unemployed or received a notice of termination of employment within the year prior to the date of application or has received a retraining grant within 13 months prior to applying for a second grant. Required exhibits and supplements shall include a statement written by the applicant explaining the circumstances leading to the need for retraining and an explanation as to why the applicant feels that the desired retraining will lead to gainful employment. The exhibits and supplements shall also include verification that the applicant has received counseling from an assessment counselor and the counselor approves of the retraining to be undertaken.

(b) *Procedure*. Applications shall be initiated in the office of a county veterans service officer and completed and submitted by the FAO or Register, June, 1992, No. 438

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other appropriate official representing the school attended or to be attended by the applicant.

History: Cr. Register, January, 1990, No. 409, eff. 2-1-90; am. (1) (d), (2) (e) and (3) (a), Register, June 1992, No. 438, eff. 7-1-92.