

## Chapter PSC 109

### TAX EQUIVALENT FOR MUNICIPAL UTILITIES

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**PSC 109.01 Definitions.** In this chapter

(1) "Assessment ratio" means the decimal fraction rounded to the nearest ten thousandth obtained when the assessed value of all taxable nonmanufacturing property as taken from the clerk's statement of assessment filed with the department of revenue is divided by the value of all taxable nonmanufacturing property in the taxation district as determined by the department of revenue prior to adjustments under s. 70.57, Stats.

(2) "Gross book value for the calendar year" means the book value as of January 1 of that year.

(3) "Local and school tax rates for the calendar year" means those rates established by local authority for the same calendar year.

**History:** 1-2-56; r. and recr. Register, September, 1983, No. 333, eff. 10-1-83; corrections made under s. 13.93 (2m) (b) 1., Stats., Register, September, 1997, No. 501.

**PSC 109.02 Municipal utilities; computing tax equivalent.** The maximum "tax equivalent" for any municipal utility (except a sewer utility) shall be determined by applying the local and school tax rates for the calendar year to the gross book

value for the calendar year of plant plus materials and supplies multiplied by the assessment ratio for the municipality involved.

**History:** 1-2-56; am. (intro.), r. (1), (2), (3), Register, September, 1983, No. 333, eff. 10-1-83.

**PSC 109.03 Municipal utilities; higher tax equivalent.** If a tax equivalent greater than that obtained by the method in s. PSC 109.02 is desired, the written approval of the commission must be obtained.

**PSC 109.04 Municipal utilities; property outside corporate limits.** Property outside corporate limits should, in all cases, be excluded in computing municipal utility tax equivalent.

**PSC 109.05 Municipal sewer utilities; exemption from tax equivalent.** No tax equivalent shall be determined for sewer utilities.

**PSC 109.06 Town sanitary district water utilities; exemption from tax equivalent.** No tax equivalent shall be determined for town sanitary district water utilities.

**History:** Cr. Register, July, 1956, No. 7, eff. 8-1-56.