

Chapter Grp 5

BENEFICIARY

Grp 5.01	Designation of a beneficiary	Grp 5.03	Designation governs
Grp 5.02	Priority of designations	Grp 5.04	Change of beneficiary
		Grp 5.10	Standard beneficiaries

Grp 5.01 Designation of a beneficiary. (1) Any person covered by insurance may designate a beneficiary or beneficiaries on a form to be provided by the director. Such designation properly completed pursuant to the instructions contained therein shall be filed with the employing department which shall forthwith file the designation with the director.

(2) When free insurance continues for any employe who terminates state employment, any designation of beneficiary shall be transmitted to the director by the employing department.

(3) If an employe's insurance terminates the beneficiary designation will be nullified and will not be in effect if he should again obtain insurance.

History: Emergency rules, eff. 11-30-57; cr. Register, January, 1958, No. 25, eff. 2-1-58; Am. (1), Register, May, 1960, No. 53, eff. 6-1-60.

Grp 5.02 Priority of designations. The designation last properly filed before the death of the insured shall be in effect.

History: Emergency rules, eff. 11-30-57; cr. Register, January, 1958, No. 25, eff. 2-1-58.

Grp 5.03 Designation governs. No change or cancellation of a beneficiary in a last will or testament, or in any other document other than a designation properly filed pursuant to these rules, shall have any force or effect.

History: Emergency rules, eff. 11-30-57; cr. Register, January, 1958, No. 25, eff. 2-1-58.

Grp 5.04 Change of beneficiary. A beneficiary may be changed at any time and without the knowledge or consent of the previous beneficiary, and this shall not be waived or restricted.

History: Emergency rules, eff. 11-30-57; cr. Register, January, 1958, No. 25, eff. 2-1-58.

Grp 5.10 Standard beneficiaries. If there is no designated beneficiary living, any insurance will be payable to the first person or persons listed below who are alive on the date of the death of the insured:

(1) The widow or widower.

(2) If neither of the above, to the child or children (including legally adopted) in equal shares. The share of any deceased child shall be distributed to the surviving spouse of that child, or to the surviving children of that child if there is no spouse, otherwise to the other eligible beneficiaries.

(3) If none of the above, to the parents in equal shares or the entire amount to the surviving parent.

(4) If there be none of the above, to the duly appointed legal representative of the estate of the insured, or, if there be none, to the person or persons determined to be entitled thereto under the laws of the state.

History: Emergency rules, eff. 11-30-57; cr. Register, January, 1958, No. 25, eff. 2-1-58.