



**ASSEMBLY AMENDMENT 2,
TO 1995 ASSEMBLY BILL 637**

January 22, 1996 – Offered by Representative LORGE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 16: after that line insert:

3 “**SECTION 2c.** 20.005 (3) (schedule) of the statutes: at the appropriate place,
4 insert the following amounts for the purposes indicated:

5 **1995-96** **1996-97**

6 **20.145 Insurance, office of the commissioner of**

7 (1) SUPERVISOR OF THE INSURANCE INDUSTRY

8 (c) Interstate insurance receivership

9 commission assessment — state

10 funds GPR A 10,000 10,000

11 **SECTION 2f.** 20.145 (1) (c) of the statutes is created to read:

12 20.145 (1) (c) *Interstate insurance receivership commission assessment — state*
13 *funds.* The amounts in the schedule to pay 25% of this state’s portion of the annual
14 assessment levied by the interstate insurance receivership commission under s.
15 601.59 (10) (c).

1 **SECTION 2m.** 20.145 (1) (j) of the statutes is created to read:

2 20.145 (1) (j) *Interstate insurance receivership commission assessment —*
3 *insurer assessments.* All moneys received in insurer assessments under s. 601.595
4 to pay 75% of this state’s portion of the annual assessment levied by the interstate
5 insurance receivership commission under s. 601.59 (10) (c).”.

6 **2.** Page 27, line 9: after that line insert:

7 **“SECTION 5.** 601.595 of the statutes is created to read:

8 **601.595 Funding for interstate insurance receivership commission**
9 **annual assessment.** From the appropriations under s. 20.145 (1) (c) and (j), the
10 commissioner shall pay the annual assessment levied on this state by the interstate
11 insurance receivership commission under s. 601.59 (10) (c). The commissioner shall
12 impose an assessment on all licensed insurers in an amount sufficient to cover 75%
13 of the annual assessment under s. 601.59 (10) (c). The commissioner shall deposit
14 all moneys received in insurer assessments under this section in the appropriation
15 account under s. 20.145 (1) (j). If the amounts appropriated under s. 20.145 (1) (c)
16 are insufficient to cover 25% of the annual assessment under s. 601.59 (10) (c), the
17 commissioner shall request additional funding under s. 13.101 to supplement the
18 appropriation under s. 20.145 (1) (c). Notwithstanding s. 13.101 (3) (a) 1., the joint
19 committee on finance may supplement the appropriation in an amount not exceeding
20 \$10,000 per fiscal year, and is not required to find that an emergency exists.”.

21 **(END)**