ASSEMBLY AMENDMENT 2, TO 1995 ASSEMBLY BILL 830

March 12, 1996 - Offered by Representative R. POTTER.

1	At the locations indicated, amend the bill as follows:
2	1. Page 3, line 13: delete "A" and substitute "Subject to par. (am), a".
3	2. Page 3, line 18: after that line insert:
4	"(am) A creditor may not charge, collect or receive a loan origination fee if any
5	of the following conditions is met:
6	1. The loan for which the fee is assessed is used in whole or in part to prepay
7	a loan from the creditor to the customer.
8	2. The loan for which the fee is assessed is prepaid in whole or in part with a
9	loan from the creditor to the customer.".
10	(END)