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SENATE SUBSTITUTE AMENDMENT 1, TO 1995 SENATE BILL 235

March 21, 1996 - Offered by Senators Petak, Rude and Schultz.

AN ACT relating to: deductions to labor and professional organizations from annuity payments under the Wisconsin retirement system.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Nonstatutory provisions.

- (1) The department of employe trust funds shall develop a proposal to allow annuitants under the Wisconsin retirement system annually to make deductions from their monthly annuity payments to organizations that represent annuitants of the Wisconsin retirement system, including labor and professional organizations. The department shall submit the annuity deduction proposal to the joint committee on finance and to the joint survey committee on retirement systems no later than September 15, 1996. The proposal shall include provisions that do all of the following:
 - (a) Protect the confidentiality of the annuitants.
- (b) Establish procedures to allow annuitants to make deductions as soon as practicable after the establishment of an annuity deduction program.

1	(c) Recommend methods to cover any costs incurred by the department in
2	administering an annuity deduction program.
3	(d) Determine the need for rule-making authority.
4	(2) When submitting its agency budget request for the 1997-99 biennium
5	under section 16.42 of the statutes, the department shall include in its request the
6	costs to implement the annuity deduction program developed under subsection (1)
7	(END)