



**SENATE AMENDMENT 1,
TO 1995 SENATE BILL 278**

December 27, 1995 - Offered by COMMITTEE ON EDUCATION AND FINANCIAL INSTITUTIONS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 8: after that line insert:

3 “**SECTION 2.** 214.035 (3) of the statutes, as created by 1995 Wisconsin Act
4 (this act), is amended to read:

5 214.035 (3) Notwithstanding sub. (1), a federally chartered financial
6 institution that converts to a savings bank may use a name that does not include the
7 term “savings” in its name if the financial institution did not use the term “savings”
8 in its name on May 7, 1992, and its name is approved by the commissioner division
9 as appropriate to identify the converted institution as a savings bank.

10 **SECTION 3. Effective date.**

11 (1) The amendment of section 214.035 (3) of the statutes takes effect on July
12 1, 1996, or on the day after publication, whichever is later.”.

13 (END)