



**SENATE AMENDMENT 1,
TO 1995 SENATE BILL 33**

March 26, 1996 – Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 4: after “benefits” insert: “to persons who became annuitants
3 before the effective date of this paragraph [revisor inserts date],”.

4 **2.** Page 3, line 3: delete lines 3 to 15 and substitute:

5 “**SECTION 3g.** 40.04 (10) of the statutes, as affected by 1995 Wisconsin Act 89,
6 is amended to read:

7 40.04 (10) An accumulated sick leave conversion account shall be maintained
8 within the fund, to which shall be credited all money received under s. 40.05 (4) (b),
9 (bc), (bf), (bm), (br) and (bw) for health insurance premiums, as dividends or
10 premium credits arising from the operation of health insurance plans and from
11 investment income on any reserves established in the fund for health insurance
12 purposes for retired employes and their surviving dependents. Premium payments
13 to health insurers authorized in s. 40.05 (4) (b), (bc), (bf), (bm) and (bw) shall be
14 charged to this account. The department shall separately account for premium
15 payments authorized under s. 40.05 (4) (bf) for purposes of reimbursement from the
16 appropriation under s. 20.515 (1) (b). This subsection does not prohibit the direct

1 payment of premiums to insurers when appropriate administrative procedures have
2 been established for direct payments.

3 **SECTION 3r.** 40.04 (11) of the statutes, as created by 1995 Wisconsin Acts 88 and
4 89, is amended to read:

5 40.04 (11) A health insurance premium credit account shall be maintained
6 within the fund, to which shall be credited all moneys received under s. 40.05 (4) (by)
7 for the payment of health insurance premiums, as dividends or premium credits
8 arising from the operation of health insurance plans and from investment income on
9 any reserves established in the fund for health insurance purposes for retired
10 employes and their surviving dependents. Premium payments to health insurers
11 authorized in subch. IX may only be charged to this account after all other health
12 insurance premium credits under s. 40.05 (4) (b), (bc), (bf), (bm) and (bw) are
13 exhausted. This subsection does not prohibit the direct payment of premiums to
14 insurers when appropriate administrative procedures have been established for
15 direct payments.”.

16 (END)