## SENATE AMENDMENT 3, TO 1995 SENATE BILL 372

January 9, 1996 - Offered by Senator Schultz.

1	At the locations indicated, amend the bill as follows:
2	1. Page 3, line 16: after that line insert:
3	"Section 2c. 20.005 (3) (schedule) of the statutes: at the appropriate place
4	insert the following amounts for the purposes indicated:
5	1995-96 1996-97
6	20.145 Insurance, office of the commissioner of
7	(1) Supervision of the insurance industry
8	(c) Interstate insurance receivership
9	commission assessment GPR A 25,000 25,000
10	<b>SECTION 2f.</b> 20.145 (1) (c) of the statutes is created to read:
11	20.145 (1) (c) Interstate insurance receivership commission assessment. The
12	amounts in the schedule to pay all or \$25,000 of this state's portion of the annua
13	assessment levied by the interstate insurance receivership commission under s
<b>L4</b>	601.59 (10) (c), whichever is less.".
15	2 Page 27 line 9: after that line insert:

 $\mathbf{2}$ 

**"Section 5.** 601.595 of the statutes is created to read:

annual assessment. From the appropriation under s. 20.145 (1) (c), the commissioner shall pay the annual assessment levied on this state by the interstate insurance receivership commission under s. 601.59 (10) (c). If the amounts appropriated under s. 20.145 (1) (c) are insufficient to cover this state's entire portion of the annual assessment under s. 601.59 (10) (c), the commissioner may not impose an assessment on insurers to cover the insufficiency but shall request additional funding under s. 13.101 to supplement the appropriation under s. 20.145 (1) (c). Notwithstanding s. 13.101 (3) (a) 1. and (4), the joint committee on finance shall, upon request, supplement the appropriation under s. 20.145 (1) (c) from the appropriation under s. 20.865 (4), may not transfer between appropriations to the office for the purpose of supplementing the appropriation under s. 20.145 (1) (c) and is not required to find that an emergency exists."

15 (END)