1

4

5

6

7

8

9

10

11

12

13

14

15

SENATE AMENDMENT 1, TO 1995 SENATE BILL 387

March 12, 1996 - Offered by Committee on Human Resources, Labor, Tourism, Veterans and Military Affairs.

2	1. Page 2, line 7: delete lines 7 to 19.
3	2. Page 3, line 1: delete lines 1 to 18 and substitute:

At the locations indicated, amend the bill as follows:

"Section 4m. 101.654 (2) (a) 1. of the statutes, as created by 1993 Wisconsin Act 126, is amended to read:

101.654 (2) (a) 1. A bond endorsed by a surety company authorized to do business in this state of not less than \$25,000 \$5,000, conditioned upon the applicant complying with all applicable provisions of the one– and 2–family dwelling code and any ordinance enacted under s. 101.65 (1) (a) and as indemnity for any loss sustained by any person because of any violation by the applicant of that dwelling code or ordinance.

Section 4r. 101.654 (2m) of the statutes is created to read:

101.654 (2m) If an applicant wishes to use a bond under sub. (2) (a) 1. of less than \$25,000 to comply with sub. (2) (a), the applicant shall agree not to perform any work on a dwelling for which the estimated cost of completion is greater than the

1

2

3

4

5

6

7

8

9

10

11

amount of the bond. The department shall indicate any restriction under this subsection on the certificate of financial responsibility issued under sub. (3).".

3. Page 4, line 7: after that line insert:

"Section 6m. 101.654 (4) (b) of the statutes, as created by 1993 Wisconsin Act 126, is amended to read:

101.654 (4) (b) A bond under sub. (2) (a) 1. shall be executed in the name of the state for the benefit of any person who sustains a loss as described in sub. (2) (a) 1. a result of the person insured under the bond not complying with an applicable provision of the one- and 2-family dwelling code or any ordinance enacted under s. 101.65 (1) (a), except that the aggregate liability of the surety to all persons may not exceed the amount of the bond."

12 (END)