



**SENATE AMENDMENT 3,
TO 1995 SENATE BILL 494**

February 14, 1996 - Offered by COMMITTEE ON EDUCATION AND FINANCIAL INSTITUTIONS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 12: delete "banking law" and substitute "law governing banks,
3 credit unions, savings banks and savings and loan associations".

4 **2.** Page 12, line 23: after that line insert:

5 "SECTION 9b. 186.116 of the statutes, as affected by 1995 Wisconsin Act 27, is
6 repealed.

7 SECTION 9d. 186.117 of the statutes, as affected by 1995 Wisconsin Act ...
8 (Assembly Bill 569), is repealed.

9 SECTION 9f. 186.118 of the statutes, as affected by 1995 Wisconsin Act ...
10 (Assembly Bill 569), is repealed.

11 SECTION 9h. 186.52 of the statutes is renumbered 186.52 (1) and amended to
12 read:

13 186.52 (1) If Except as provided in sub. (2), if requested by an individual who
14 is a customer, loan applicant or credit applicant, a financial institution, as defined
15 in s. 705.01 (3), shall provide that individual with a copy of any written appraisal
16 report which is held by the financial institution, which relates to residential real

1 estate that the individual owns or has agreed to purchase and for which a fee is
2 imposed.

3 **SECTION 9j.** 186.52 (2) of the statutes is created to read:

4 186.52 (2) Subsection (1) does not apply to a financial institution that complies
5 with 12 CFR 202.5a.

6 **SECTION 9L.** 186.70 of the statutes is created to read:

7 **186.70 Record search.** A credit union is entitled to reimbursement for
8 expenses and costs incurred in searching for, reproducing and transporting books,
9 papers, records and other data required to be produced by legal process, unless
10 otherwise prohibited by law from collecting these expenses and costs. The expenses
11 and costs shall be paid by persons seeking such production, including government
12 units as defined in s. 108.02 (17). A credit union may not be required to produce
13 books, papers, records and other data in response to legal process unless the
14 expenses and costs, identified in an itemized invoice to be provided by the credit
15 union, are paid or unless payment is tendered to the credit union in cash or by
16 certified check or draft. This section does not require the office of credit unions to
17 reimburse credit unions for expenses and costs incurred in the exercise by the office
18 of statutory authority to examine credit unions and enforce the credit union laws of
19 this state.

20 **SECTION 9p.** 214.508 of the statutes is created to read:

21 **214.508 Customer access to appraisals.** (1) Except as provided in sub. (2),
22 if requested by an individual who is a customer, loan applicant or credit applicant,
23 a financial institution, as defined in s. 705.01 (3), shall provide that individual with
24 a copy of any written appraisal report which is held by the financial institution,

1 which relates to residential real estate that the individual owns or has agreed to
2 purchase and for which a fee is imposed.

3 (2) Subsection (1) does not apply to a financial institution that complies with
4 12 CFR 202.5a.

5 **SECTION 9r.** 214.509 of the statutes is created to read:

6 **214.509 Record search.** A savings bank is entitled to reimbursement for
7 expenses and costs incurred in searching for, reproducing and transporting books,
8 papers, records and other data required to be produced by legal process, unless
9 otherwise prohibited by law from collecting these expenses and costs. The expenses
10 and costs shall be paid by persons seeking such production, including government
11 units as defined in s. 108.02 (17). A savings bank may not be required to produce
12 books, papers, records and other data in response to legal process unless the
13 expenses and costs, identified in an itemized invoice to be provided by the savings
14 bank, are paid or unless payment is tendered to the savings bank in cash or by
15 certified check or draft. This section does not require the division to reimburse
16 savings banks for expenses and costs incurred in the exercise by the division of
17 statutory authority to examine savings banks and enforce the savings bank laws of
18 this state.

19 **SECTION 9u.** 214.592 of the statutes, as affected by 1995 Wisconsin Act 27, is
20 repealed.

21 **SECTION 9y.** 214.595 of the statutes is repealed.”.

22 **3.** Page 14, line 3: after that line insert:

23 “**SECTION 11c.** 215.136 of the statutes is repealed.

1 **SECTION 11g.** 215.141 of the statutes, as affected by 1995 Wisconsin Act 27, is
2 repealed.

3 **SECTION 11L.** 215.145 of the statutes is repealed.

4 **SECTION 11p.** 215.26 (4m) of the statutes is created to read:

5 **215.26 (4m) RECORD SEARCH.** An association is entitled to reimbursement for
6 expenses and costs incurred in searching for, reproducing and transporting books,
7 papers, records and other data required to be produced by legal process, unless
8 otherwise prohibited by law from collecting these expenses and costs. The expenses
9 and costs shall be paid by persons seeking such production, including government
10 units as defined in s. 108.02 (17). An association may not be required to produce
11 books, papers, records and other data in response to legal process unless the
12 expenses and costs, identified in an itemized invoice to be provided by the
13 association, are paid or unless payment is tendered to the association in cash or by
14 certified check or draft. This section does not require the division to reimburse
15 associations for expenses and costs incurred in the exercise by the division of
16 statutory authority to examine associations and enforce the laws of this state
17 governing associations.

18 **SECTION 11t.** 215.26 (8) (a) 2. of the statutes is renumbered 215.26 (8) (a) 2. a.
19 and amended to read:

20 **215.26 (8) (a) 2. a.** If Except as provided in subd. 2. b., if requested by an
21 individual who is a customer, loan applicant or credit applicant, a financial
22 institution, as defined in s. 705.01 (3), shall provide that individual with a copy of any
23 written appraisal report which is held by the financial institution, which relates to
24 residential real estate that the individual owns or has agreed to purchase and for
25 which a fee is imposed.

