

State of Misconsin 1997 - 1998 LEGISLATURE

## ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 1997 ASSEMBLY BILL 66

February 10, 1998 – Offered by JOINT COMMITTEE ON FINANCE.

AN ACT to amend 121.15 (1) (intro.); and to create 121.15 (1g) of the statutes; 1 2 relating to: the school aid distribution schedule. The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: **SECTION 1.** 121.15 (1) (intro.) of the statutes is amended to read: 3 4 121.15 (1) (intro.) State Except as provided under sub. (1g), state aid under s. 121.08 shall be paid to school districts according to the following distribution 56 schedule: 7 **SECTION 2.** 121.15 (1g) of the statutes is created to read: 8 121.15 (1g) (a) If a school board submits a written request to the department 9 before May 1, in the following school year the department shall pay to that school 10 district an amount equal to 10% of the school district's total aid entitlement under

11 s. 121.08 in each month from September to June.

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(b) For the September and October payments, the total aid entitlement shall
 be estimated based upon the total aid payment in the previous year.

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(c) For the payments from November to June, the total aid entitlement shall be computed on the basis of the budget and membership report under s. 121.05.

(d) Payments under this subsection shall be made on the 3rd Monday of the
month, except that payment shall be made on the first Monday of the month for the
December payment and on the 4th Monday of the month for the March payment.

8 (e) If a school board chooses the distribution schedule under this subsection, 9 it shall pay to the department of public instruction an amount equal to the earnings 10 that the school district's aid entitlement would have accrued had the school district's 11 aid been distributed under sub. (1), as determined by the department of 12 administration.

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(END)

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