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ASSEMBLY AMENDMENT 1, TO 1999 SENATE BILL 114

May 19, 1999 - Offered by Representatives WARD and GRONEMUS.

At the locations indicated, amend the bill, as shown by senate substitute amendment 2, as follows:

1. Page 7, line 5: before that line insert the following, which was deleted by senate amendment 1 to senate substitute amendment 2:

"Section 23d. 71.07 (3m) (c) 1. of the statutes is amended to read:

71.07 (3m) (c) 1. Any claimant may claim against taxes otherwise due under this chapter 10% 20% of the property taxes accrued in the taxable year to which the claim relates, up to a maximum claim of \$1,000 \$2,000, except that the credit under this subsection plus the credit under subch. IX may not exceed 95% of the property taxes accrued on the farm.

SECTION 23m. 71.28 (2m) (c) 1. of the statutes is amended to read:

71.28 (2m) (c) 1. Any claimant may claim against taxes otherwise due under this chapter 10% 20% of the property taxes accrued in the taxable year to which the

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claim relates, up to a maximum claim of \$1,000 \$2,000, except that the credit under this subsection plus the credit under subch. IX may not exceed 95% of the property taxes accrued on the farm.

SECTION 23r. 71.47 (2m) (c) 1. of the statutes is amended to read:

71.47 (2m) (c) 1. Any claimant may claim against taxes otherwise due under this chapter 10% 20% of the property taxes accrued in the taxable year to which the claim relates, up to a maximum claim of \$1,000 \$2,000, except that the credit under this subsection plus the credit under subch. IX may not exceed 95% of the property taxes accrued on the farm.".

2. Page 20, line 4: after that line insert the following, which was deleted by senate amendment 1 to senate substitute amendment 2:

"(2d) The treatment of sections 71.07 (3m) (c) 1., 71.28 (2m) (c) 1. and 71.47 (2m) (c) 1. of the statutes first applies to property taxes that are levied in 1999 and that are payable in 2000.".

15 (END)