



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRBa1258/2  
RJM:kmg:jf

**ASSEMBLY AMENDMENT 1,  
TO 2001 ASSEMBLY BILL 393**

February 11, 2002 – Offered by Representative URBAN.

1           At the locations indicated, amend the bill as follows:

2           **1.** Page 20, line 6: after that line insert:

3           “(7m) COST OF RENTAL SERVICES. The difference between the total disclosed  
4           under sub. (7) and the price disclosed under sub. (2), labeled as the “cost of rental  
5           services,” along with a statement substantially similar to the following: “The cost of  
6           rental services is the amount that you will likely pay in addition to the cash price if  
7           you choose to acquire ownership under this agreement by making all payments  
8           necessary to acquire ownership. You should compare this amount to the cost that you  
9           would otherwise pay to purchase the same or similar goods by paying cash in full or  
10          obtaining credit to finance the purchase.” The disclosures required under this  
11          subsection and subs. (2) and (7) shall be separated from all other disclosures required  
12          under this section and grouped together in a manner that highlights the information  
13          therein disclosed and the rent-to-own agreement shall include a space next to each

1 such disclosure where the lessee may acknowledge that the lessee has read and  
2 understands the information therein disclosed.”.

3 (END)