



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa1057/1
PJD:kmg:jf

**ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 723**

March 5, 2002 – Offered by COMMITTEE ON FINANCIAL INSTITUTIONS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 8: delete “institutions” and substitute “institutions, and when
3 the disposition of collateral by a creditor discharges a subordinate lien held by the
4 state or a local governmental unit”.

5 **2.** Page 7, line 24: after that line insert:

6 “**SECTION 18m.** 409.617 (1) (c) of the statutes, as affected by 2001 Wisconsin Act
7 10, is amended to read:

8 409.617 (1) (c) Discharges any subordinate security interest or other
9 subordinate lien ~~other than liens held by this state or a local governmental unit, as~~
10 ~~defined in s. 19.42 (7u).~~”.

11 (END)