LRBa1540/1 JK:hmh:kjf

ASSEMBLY AMENDMENT 1, TO 2001 ASSEMBLY BILL 840

March 12, 2002 - Offered by Representative Schooff.

"2003" on line 21 and substitute "2002".

5. Page 4, line 12: delete "and".

federal purposes".

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1	At the locations indicated, amend the bill as follows:
2	1. Page 3, line 3: after that line insert:
3	"Section 3m. 71.07 (5m) (a) 4. of the statutes is amended to read:
4	71.07 (5m) (a) 4. "Net tax liability" means a claimant's income tax liability after
5	he or she completes the computations listed in s. 71.10 (4) (a) to $\frac{\text{(dr)}}{\text{(dm)}}$.".
6	2. Page 3, line 12: delete the material beginning with "1989" and ending with
7	" <u>2003</u> " on line 13 and substitute "1989".
8	3. Page 3, line 20: delete the material beginning with "2002" and ending with

4. Page 4, line 3: after "began" insert "; and the claimant claims the credit for

the same taxable year in which the claimant would have claimed the credit for

- 6. Page 4, line 13: after "return" insert "; and if the person claims the credit for the same taxable year in which the person would have claimed the credit for federal purposes".
- **7.** Page 5, line 1: delete the material beginning with "and" and ending with "2003," on line 2.
- 6 **8.** Page 6, line 7: after that line insert:

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- 7 "Section 11m. 71.10 (4) (dr) of the statutes is renumbered 71.10 (4) (fm).".
 - **9.** Page 6, line 16: delete the material beginning with "1989" and ending with "2003" on line 17 and substitute "1989".
 - **10.** Page 6, line 24: delete the material beginning with "2002" and ending with "2003" on line 25 and substitute "2002".
 - 11. Page 7, line 7: after "began" insert "; and the claimant claims the credit for the same taxable year in which the claimant would have claimed the credit for federal purposes".
 - **12.** Page 7, line 16: delete "and".
- 13. Page 7, line 17: after "return" insert "; and if the person claims the credit
 for the same taxable year in which the person would have claimed the credit for
 federal purposes".
- 19 **14.** Page 8, line 11: delete the material beginning with "1989" and ending with "2003" on line 12 and substitute "1989".
- 21 **15.** Page 8, line 19: delete the material beginning with "2002" and ending with "2003" on line 20 and substitute "2002".

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- 1 16. Page 9, line 2: after "began" insert "; and the claimant claims the credit
 2 for the same taxable year in which the claimant would have claimed the credit for
 3 federal purposes".
 - **17.** Page 9, line 11: delete "and".
- 18. Page 9, line 12: after "return" insert "; and if the person claims the credit for the same taxable year in which the person would have claimed the credit for federal purposes".

8 (END)