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State of Misconsin 2001 - 2002 LEGISLATURE

LRBa1460/2 RJM:kmg:pg

SENATE AMENDMENT 1, TO 2001 SENATE BILL 436

March 11, 2002 - Offered by Committee on Privacy, Electronic Commerce and Financial Institutions.

2	1. Page 4, line 3: delete lines 3 to 10 and substitute:
3	"Section 1g. 138.09 (7) (L) of the statutes is created to read:
4	138.09 (7) (L) All loans made by licensees that constitute pawnbroking, as
5	defined in s. 138.10 (1) (b) , shall be governed by this section, except as follows:
6	1. Section 138.10 (4) and (5) shall govern the charging and calculation of
7	interest on such loans.
8	2. To the extent that this section is otherwise inconsistent with s. 138.10, and
9	to the extent that s. 138.10 contains provisions governing matters that are not
10	governed by this section, s. 138.10 shall govern.
11	Section 1r. 138.09 (13) of the statutes is created to read:
12	138.09 (13) The division may promulgate rules and issue orders to administer

At the locations indicated, amend the bill as follows:

and enforce this section.".

- 1 **2.** Page 5, line 1: delete lines 1 to 3.
- 2 **3.** Page 9, line 6: delete lines 6 to 14.

3 (END)