



**ASSEMBLY AMENDMENT 7,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2003 ASSEMBLY BILL 792**

March 2, 2004 - Offered by Representative TAYLOR.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 7, line 10: after that line insert:

3 “(5g) FINANCING POINTS AND FEES. No lender may make a covered loan to a  
4 customer that finances points and fees in excess of 3 percent of the principal amount  
5 of the covered loan or \$600, whichever is greater. No lender may make a covered loan  
6 to a customer that finances any points and fees if the covered loan to a customer  
7 refinances an existing covered loan made by the lender. No affiliate of a lender may  
8 make a covered loan to a customer that finances any points and fees if the covered  
9 loan refinances an existing covered loan made by the lender during the preceding 36  
10 months.”.

11 (END)