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ASSEMBLY AMENDMENT 1, TO 2003 SENATE BILL 497

March 11, 2004 - Offered by Representatives Morris and Young.

At the locations indicated, amend the bill as follows:

- **1.** Page 1, line 8: after "programs" delete the material inserted by senate amendment 1.
 - **2.** Page 3, line 16: delete the material inserted by senate amendment 1, and substitute the following material, which was deleted by senate amendment 1:
 - **"Section 3.** 234.18 (1) of the statutes is renumbered 234.18 and amended to read:
 - **234.18 Limit on amount of outstanding bonds and notes.** The authority shall not have outstanding at any one time notes and bonds for any of its corporate purposes in an aggregate principal amount exceeding \$325,000,000 \$475,000,000, excluding bonds and notes issued to refund outstanding notes and bonds.
- 12 **Section 4.** 234.18 (3) of the statutes is repealed.".

3. Page 4, line 6: delete the material inserted by senate amendment 1, and
substitute the following material, which was deleted by senate amendment 1:

"Section 6. 234.40 (4) of the statutes is amended to read:

- 234.40 (4) The limitations established in ss. 234.18 (1), 234.50, 234.60, 234.61, 234.65, and 234.66 are not applicable to bonds issued under the authority of this section. The authority may not have outstanding at any one time bonds for veterans housing loans in an aggregate principal amount exceeding \$61,945,000, excluding bonds being issued to refund outstanding bonds.".
- **4.** Page 6, line 12: after that line, insert the following material, which was deleted by senate amendment 1:
 - **"Section 17.** 234.50 (4) of the statutes is amended to read:
- 234.50 (4) The limitations established in ss. 234.18 (1), 234.40, 234.60, 234.61, 234.65, and 234.66 are not applicable to bonds issued under the authority of this section. The authority may not have outstanding at any one time bonds for housing rehabilitation loans in an aggregate principal amount exceeding \$100,000,000, excluding bonds being issued to refund outstanding bonds. The authority shall consult with and coordinate the issuance of bonds with the building commission prior to the issuance of bonds.".
- **5.** Page 6, line 22: delete the material inserted by senate amendment 1, and substitute the following material, which was deleted by senate amendment 1:
 - **"Section 19.** 234.59 (3) (a) of the statutes is repealed.".
- **6.** Page 7, line 10: after that line, insert the following material, which was deleted by senate amendment 1:
 - **"Section 23.** 234.60 (2) of the statutes is amended to read:

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1	234.60 (2) The limitations in ss. 234.18 (1), 234.40 , 234.50 , 234.61 , 234.65 , and
2	234.66 do not apply to bonds or notes issued under this section.
3	Section 24. 234.61 (1) of the statutes is amended to read:
4	234.61 (1) Upon the authorization of the department of health and family
5	services, the authority may issue bonds or notes and make loans for the financing of
6	housing projects which are residential facilities as defined in s. $46.28(1)(d)$ and the
7	development costs of those housing projects, if the department of health and family
8	services has approved the residential facilities for financing under s. $46.28\ (2)$. The
9	limitations in ss. 234.18 (1), 234.40, 234.50, 234.60, 234.65, and 234.66 do not apply
10	to bonds or notes issued under this section. The definition of "nonprofit corporation"
11	in s. 234.01 (9) does not apply to this section.
12	SECTION 25. 234.65 (1) (b) of the statutes is amended to read:
13	234.65 (1) (b) The limits in ss. 234.18 (1), 234.40 , 234.50 , 234.60 , 234.61 , and
14	234.66 do not apply to bonds or notes issued under this section.
15	Section 26. 234.66 (3) (b) of the statutes is amended to read:
16	234.66 (3) (b) The limits in ss. 234.18 (1), 234.40 , 234.50 , 234.60 , 234.61 , and
17	234.65 do not apply to bonds or notes issued under this section.".
18	7. Page 8, line 11: after that line, delete the material inserted by senate
19	amendment 1.

(END)