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LRBa2525/1 CTS:lmk:jf

ASSEMBLY AMENDMENT 1, TO 2005 ASSEMBLY BILL 1003

February 28, 2006 - Offered by Representative SUDER.

At the locations indicated, amend the bill as follows:

borrower also expands an existing business.".

"SECTION 4m. Initial applicability.

3. Page 2, line 10: after that line insert:

2	1. Page 1, line 5: delete "Section 1" and substitute "Section 1c".
3	2. Page 2, line 2: after that line insert:
4	"Section 1g. 234.91 (2) (f) of the statutes is repealed.
5	Section 1r. 234.91 (2) (g) of the statutes is created to read:
6	234.91 (2) (g) Loan proceeds are not used to refinance existing debt, for
7	entertainment expenses, or for expenses related to a community-based residential
8	facility, except that loan proceeds may be used to refinance existing debt if the

- 1 (1) This act first applies to loan guarantees for which application is made on 2 the effective date of this subsection.".
- 3 (END)