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## State of Misconsin 2005 - 2006 LEGISLATURE

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## ASSEMBLY AMENDMENT 1, TO 2005 ASSEMBLY BILL 1191

May 1, 2006 - Offered by Representative Gunderson.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 11: after that line insert:
- 3 "Section 4m. 70.11 (44) of the statutes is created to read:
  - 70.11 (44) Olympic ICE training center. Beginning with the first assessment year in which the property would not otherwise be exempt from taxation under sub. (1), property owned by a nonprofit corporation that operates an Olympic Ice Training Center on land purchased from the state, if the property is located or primarily used at the center. Property that is exempt under this subsection includes property leased to a nonprofit entity, regardless of the use of the leasehold income, and up to 6,000 square feet of property leased to a for-profit entity, regardless of the use of the leasehold income."
    - **2.** Page 3, line 17: substitute "\$5,025,000" for "\$5,264,000".
  - **3.** Page 4, line 4: substitute "\$5,025,000" for "\$5,264,000".

- 1 4. Page 4, line 5: delete the material beginning with "the sum" and ending with 2 "center and" on line 7.
- 3 (END)