

State of Misconsin 2005 - 2006 LEGISLATURE

## **ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2005 ASSEMBLY BILL 347**

April 22, 2005 - Offered by Representative McCormick.

1	AN ACT to create 70.11 (44) of the statutes; relating to: creating a property tax
2	exemption for real property owned by a disabled veteran.
	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
3	<b>SECTION 1.</b> 70.11 (44) of the statutes is created to read:
4	70.11 (44) (intro.) Real property owned by a veteran who is receiving the
5	following amount from the U.S. department of veterans affairs under 38 USC 1114
6	because of a permanent and total service-connected disability or by the veteran's
7	unmarried surviving spouse, if the property is not used for pecuniary profit:
8	(a) For the property tax assessment as of January 1, 2005, at least 80 percent
9	disability compensation.
10	(b) For the property tax assessment as of January 1, 2006, at least 70 percent
11	disability compensation.

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1 (c) For the property tax assessment as of January 1, 2007, and for each 2 assessment thereafter, at least 60 percent disability compensation.

(END)