

State of Misconsin 2005 - 2006 LEGISLATURE

ASSEMBLY AMENDMENT 1, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2005 ASSEMBLY BILL 594

December 15, 2005 – Offered by Representative HUNDERTMARK.

| 1 | At the locations indicated, amend the substitute amendment as follows: |
|---|---|
| 2 | 1. Page 2, line 3: delete that line and substitute: |
| 3 | "SECTION 3m. 425.204 (3) of the statutes is amended to read: |
| 4 | 425.204 (3) The surrender of collateral by a customer is not a voluntary |
| 5 | surrender if it is made pursuant to a request or demand, other than a notice under |
| 6 | s. 425.205 (1g) (a), by the merchant for the surrender of the collateral, or if it is made |
| 7 | pursuant to a threat, statement, or notice <u>, other than a notice under s. 425.205 (1g)</u> |
| 8 | (a), by the merchant that the merchant intends to take possession of the collateral.". |
| 9 | (END) |