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State of Misconsin 2005 - 2006 LEGISLATURE

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ASSEMBLY AMENDMENT 1, TO 2005 ASSEMBLY BILL 955

February 13, 2006 - Offered by Representative Moulton.

At the locations indicated, amend the bill as follows:

- 1. Page 2, line 15: after the period insert "If the amount of the credits claimed under this subsection in any taxable year exceeds the maximum amount provided under this subdivision, the department shall reduce the amount of each credit claimed in proportion to the total amount of all credits claimed. No credit may be claimed under this subsection unless the claimant files an application for the credit with the department on the form and in the manner prescribed by the department by rule."
- 2. Page 4, line 14: after the period insert "If the amount of the credits claimed under this subsection in any taxable year exceeds the maximum amount provided under this subdivision, the department shall reduce the amount of each credit claimed in proportion to the total amount of all credits claimed. No credit may be claimed under this subsection unless the claimant files an application for the credit

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with the department on the form and in the manner prescribed by the department by rule.".

3. Page 6, line 3: after the period insert "If the amount of the credits claimed under this subsection in any taxable year exceeds the maximum amount provided under this subdivision, the department shall reduce the amount of each credit claimed in proportion to the total amount of all credits claimed. No credit may be claimed under this subsection unless the claimant files an application for the credit with the department on the form and in the manner prescribed by the department by rule."

10 (END)