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State of Misconsin 2007 - 2008 LEGISLATURE

LRBb1224/1 MGG/DAK/RPN/JK:lmk&wj:jf

October 2007 Special Session

SENATE AMENDMENT 1, TO SENATE BILL 1

October 15, 2007 - Offered by Senator ROBSON.

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- **1.** Page 160, line 13: decrease the dollar amount for fiscal year 2007–08 by \$1,500,000 and decrease the dollar amount for fiscal year 2008–09 by \$2,500,000 for the purpose for which the appropriation is made.
 - **2.** Page 162, line 12: increase the dollar amount for fiscal year 2007–08 by \$1,500,000 and increase the dollar amount for fiscal year 2008–09 by \$2,500,000 for the purpose for which the appropriation is made.
 - **3.** Page 185, line 4: delete that line.
 - **4.** Page 283, line 8: delete "and (9i)" and substitute "(9i), and (10k)".
- **5.** Page 417, line 10: delete "2009–10 2006–07" and substitute "2009–10".
- **6.** Page 417, line 12: delete "2007–08" and substitute "2010–11".
- 12 **7.** Page 470, line 17: delete lines 17 to 24.

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- 1 **8.** Page 471, line 1: delete lines 1 to 4.
- **9.** Page 603, line 25: delete "\$67,756,000" and substitute "\$67,452,000".
- 10. Page 650, line 6: delete the material beginning with that line and ending with page 651, line 3.
 - 11. Page 655, line 24: delete the material beginning with that line and ending with page 656, line 12.
 - **12.** Page 658, line 3: delete lines 3 to 8.
- 8 **13.** Page 893, line 4: after that line insert:
 - "Section 1997m. 71.22 (1f) of the statutes is created to read:
 - 71.22 **(1f)** "Captive real estate investment trust" means a real estate investment trust of which more than 50 percent of the voting power or value of the beneficial interests or shares is owned or controlled, directly or indirectly, by a single entity that is subject to sections 301 to 385 of the Internal Revenue Code, that is not exempt under s. 71.26 (1), and that is not a real estate investment trust or a qualified real estate subsidiary under section 856 (i) of the Internal Revenue Code.".
 - **14.** Page 893, line 8: delete "(2) (b) and" and substitute "(2) (b) and".
 - **15.** Page 895, line 17: delete "(2) (b) and" and substitute "(2) (b) and".
 - **16.** Page 898, line 13: delete "(2) (b) and" and substitute "(2) (b) and".
 - **17.** Page 901, line 4: delete "(2) (b) and" and substitute "(2) (b) and".
- 20 **18.** Page 903, line 17: delete "(2) (b) and" and substitute "(2) (b) and".
- 21 **19.** Page 906, line 2: after "71.26" insert "(2) (b) and".
 - **20.** Page 908, line 4: after "71.26" insert "(2) (b) and".

21. Page 926, line 3: delete the material beginning with that line and ending 1 2 with page 927, line 3. **22.** Page 929, line 8: delete the material beginning with that line and ending 3 4 with page 930, line 14. **23.** Page 930, line 14: after that line insert: 5 6 **Section 2023e.** 71.26 (3) e) 4. of the statutes is created to read: 7 71.26 (3) e) 4. So that rent payments made to a captive real estate investment 8 trust may not be deducted by the entity that either directly or indirectly owns a 50 9 percent by vote or value interest in the captive real estate investment trust.". **24.** Page 1432, line 18: delete lines 18 and 19 and substitute: 10 11 "758.19 (5) (a) (intro.) In this subsection, "circuit court costs" means one or more 12 of the following costs". 13 **25.** Page 1432, line 20: delete the material beginning with that line and 14 ending with page 1433, line 8. **26.** Page 1433, line 9: delete lines 9 to 11 and substitute: 15 **Section 3710n.** 758.19 (5) (a) 3. of the statutes is amended to read: 16 17 758.19 (5) (a) 3. Witness fees set under s. 814.67 (1) (b) 1. and (c) for". 18 **27.** Page 1433, line 18: delete lines 18 to 20 and substitute: **SECTION 3711n.** 758.19 (5) (a) 4m. of the statutes is amended to read: 19 20 758.19 (5) (a) 4m. Fees for expert witnesses appointed under s. 907.06 by the". 21 **28.** Page 1434, line 3: delete lines 3 to 5 and substitute: **"Section 3712n.** 758.19 (5) (a) 5. of the statutes is amended to read: 22

758.19 (5) (a) 5. Fees for witnesses or expert witnesses subpoenaed by the".

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- 1 **29.** Page 1434, line 8: delete lines 8 and 9.
- **30.** Page 1434, line 10: delete lines 10 to 12 and substitute:
- 3 "Section 3713n. 758.19 (5) (a) 8. of the statutes is amended to read:
- 4 758.19 (5) (a) 8. Any other <u>circuit</u> court costs, except costs related to".
 - **31.** Page 1537, line 11: after that line insert:
 - "(10k) Notwithstanding section 560.61 of the statutes, as affected by this act, the department of commerce shall award grants in the 2007–08 fiscal year from the appropriation account under section 20.143 (1) (c) of the statutes, as affected by this act, to municipalities that have experienced manufacturing devaluation property tax loss in the counties of Wood, Adams, and Portage. The total amount of all grants awarded under this subsection may not exceed \$360,000. The department shall enter into an agreement with each municipality that specifies the uses for the grant proceeds and reporting auditing requirements.".
 - **32.** Page 1570, line 1: delete lines 1 to 4.
- 15 33. Page 1600, line 22: delete "section 71.26 (2) (b)" and substitute "sections
 71.22 (1f) and 71.26 (3) (e) 4.".
- 17 **34.** Page 1603, line 7: delete "and (8) (b) and (bm)".

18 (END)