

State of Misconsin 2007 - 2008 LEGISLATURE

ASSEMBLY AMENDMENT 1, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2007 ASSEMBLY BILL 107

April 18, 2007 – Offered by COMMITTEE ON INSURANCE.

1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 1, line 3: after "persons" insert "and limiting the amounts that may be
3	claimed under the itemized deductions credit".
4	2. Page 3, line 12: after that line insert:
5	"SECTION 2m. 71.07 (5) (a) 15. of the statutes is amended to read:
6	71.07 (5) (a) 15. The amount claimed as a deduction for medical care insurance
7	under section 213 of the Internal Revenue Code that is exempt from taxation under
8	s. 71.05 (6) (b) 17. to 20., 35., 36., 37., and, 38., and 39. and the amount claimed as
9	a deduction for a long-term care insurance policy under section 213 (d) (1) (D) of the
10	Internal Revenue Code, as defined in section 7702B (b) of the Internal Revenue Code
11	that is exempt from taxation under s. 71.05 (6) (b) 26.
12	SECTION 3m. Initial applicability.

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1 (1) This act first applies to taxable years beginning on January 1, 2007.".

(END)