



**SENATE AMENDMENT 4,
TO 2007 SENATE BILL 453**

March 12, 2008 – Offered by Senator LASSA.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 3: before that line insert:

3 “**SECTION 1g.** 560.7995 (2) (d) of the statutes is created to read:

4 560.7995 (2) (d) Notwithstanding pars. (a) to (c), the department shall
5 designate as an airport development zone the area within the boundaries of Adams,
6 Green Lake, Juneau, Langlade, Lincoln, Marathon, Marquette, Menominee,
7 Oneida, Portage, Price, Shawano, Taylor, Waupaca, Waushara, Wood, and Vilas
8 counties.”.

9 **2.** Page 1, line 3: delete “**SECTION 1**” and substitute “**SECTION 1m**”.

10 **3.** Page 2, line 1: after “airport development zone” insert “except that the
11 department shall limit the amount of tax benefits applicable to the airport
12 development zone designated under sub. (2) (d) to \$750,000”.

13 **4.** Page 2, line 7: after that line insert:

1 **“SECTION 1s.** 560.7995 (4) (am) of the statutes is created to read:

2 560.7995 (4) (am) A person that intends to operate a business in the airport
3 development zone designated under sub. (2) (d) may submit to the department an
4 application and a business plan that includes all of the information required under
5 par. (a). In approving business plans submitted under this paragraph, the
6 department shall give higher priority to airport development projects located or
7 proposed to be located in a distressed area, as defined in s. 560.605 (7) (b).

8 **SECTION 1y.** 560.7995 (4) (b) of the statutes is amended to read:

9 560.7995 (4) (b) If the department approves a business plan under par. (a) or
10 (am), the department shall certify the person as eligible for tax benefits. The
11 department shall notify the department of revenue within 30 days of certifying a
12 person under this paragraph.”.

13

(END)