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## ASSEMBLY AMENDMENT 1, TO 2009 ASSEMBLY BILL 18

March 16, 2009 - Offered by Representative Bernard Schaber.

- At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 15: delete "shall be" and substitute "may be claimed in proportion to the ownership interests of the partners or members or".
  - 2. Page 3, line 18: after "claimed." insert "For a partnership or limited liability company that places property in service after June 29, 2008, and before January 1, 2009, the credit attributable to such property may be allocated, at the election of the partnership or limited liability company, to partners or members for a taxable year of the partnership or limited liability company that ends after June 29, 2008, and before January 1, 2010.".
- **3.** Page 3, line 19: delete ", for which the credit is claimed".
- 5 **4.** Page 3, line 20: after "agreement" insert ", if applicable,".

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- **5.** Page 5, line 5: delete "shall be" and substitute "may be claimed in proportion to the ownership interests of the partners or members or".
  - **6.** Page 5, line 8: after "claimed." insert "For a partnership or limited liability company that places property in service after June 29, 2008, and before January 1, 2009, the credit attributable to such property may be allocated, at the election of the partnership or limited liability company, to partners or members for a taxable year of the partnership or limited liability company that ends after June 29, 2008, and before January 1, 2010.".
  - 7. Page 5, line 10: after "agreement" insert ", if applicable,".
  - **8.** Page 6, line 20: delete "shall be" and substitute "may be claimed in proportion to the ownership interests of the partners or members or".
  - **9.** Page 6, line 23: after "claimed." insert "For a partnership or limited liability company that places property in service after June 29, 2008, and before January 1, 2009, the credit attributable to such property may be allocated, at the election of the partnership or limited liability company, to partners or members for a taxable year of the partnership or limited liability company that ends after June 29, 2008, and before January 1, 2010.".
    - 10. Page 6, line 24: after "agreement" insert ", if applicable,".

7 (END)