



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa1926/1
ARG:nwn:ph

**SENATE AMENDMENT 1,
TO 2009 SENATE BILL 604**

April 5, 2010 – Offered by Senator WIRCH.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 1: delete “defining political”.

3 **2.** Page 1, line 2: delete “subdivision of a state for purposes of” and substitute
4 “limiting the institutional investor securities transaction exemption for certain
5 school district employee benefit plans under”.

6 **3.** Page 2, line 1: delete lines 1 to 3 and substitute:

7 “**SECTION 1m.** 551.102 (11) (g) of the statutes is amended to read:

8 551.102 (11) (g) A plan established and maintained by a state, a political
9 subdivision of a state, or an agency or instrumentality of a state or a political
10 subdivision of a state for the benefit of its employees, if the plan has total assets in
11 excess of \$10,000,000 or its investment decisions are made by a duly designated
public official or by a named fiduciary, as defined in the Employee Retirement Income
Security Act of 1974, that is a broker-dealer registered under the Securities

1 Exchange Act of 1934, an investment adviser registered or exempt from registration
2 under the Investment Advisers Act of 1940, an investment adviser registered under
3 this chapter, a depository institution, or an insurance company. For purposes of this
4 paragraph, “political subdivision of a state” does not include a school district.”.

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(END)