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State of Misconsin 2011 - 2012 LEGISLATURE



January 2011 Special Session

ASSEMBLY AMENDMENT 6, TO SENATE BILL 6

February 2, 2011 - Offered by Representative Shilling.

At the locations indicated, amend the bill, as shown by senate substitute amendment 1, as follows:

- 1. Page 23, line 3: after "obligations" insert ", subject to s. 238.065".
- **2.** Page 23 line 18: after that line insert:

"238.065 Bonding authority. Any note, bond, or other obligation the board issues shall be authorized by resolution of the members of the board. No less than 14 days prior to any commitment by the board for the issuance of a note, bond, or other obligation under this section, the board shall submit that resolution to the cochairpersons of the joint committee on finance. If, within 14 days after the date on which the resolution is submitted to the joint committee on finance, the cochairpersons of the committee do not notify the board that the committee has scheduled a meeting for the purpose of reviewing the resolution, the board may proceed with any commitment for the issuance of notes, bonds, or other obligations

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under the resolution. If, within 14 days after the date on which the resolution is submitted to the committee, the cochairpersons of the committee notify the board that the committee has scheduled a meeting to review the resolution, the board may proceed with any commitment for the issuance of notes, bonds, or other obligations under the resolution only upon approval by the committee.".

6 (END)