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## State of Misconsin 2011 - 2012 LEGISLATURE



## ASSEMBLY AMENDMENT 2, TO 2011 SENATE BILL 9

April 12, 2011 - Offered by Representative Molepske Jr.

At the locations indicated, amend the bill as follows:

**1.** Page 2, line 16: after that line, after the material inserted by senate amendment 1, insert:

**"Section 3e.** 71.07 (3n) (b) 3. of the statutes is created to read:

71.07 (3n) (b) 3. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2010, and before January 1, 2017, a claimant may claim as a credit against the tax imposed under ss. 71.02 and 71.08 an amount equal to 10 percent of the amount the claimant paid in the taxable year to acquire new irrigation equipment for crop farming, if acquired and placed in service in this state during taxable years that begin after December 31, 2010, and before January 1, 2017, and if such equipment is used for crop farming to the exclusion of all other uses except for use not exceeding 5 percent of total use, except that the

claimant may claim 20 percent of such amounts for equipment that is placed in service before December 31, 2012.".

**2.** Page 3, line 10: after that line, after the material inserted by senate amendment 1, insert:

**"Section 6e.** 71.28 (3n) (b) 3. of the statutes is created to read:

71.28 (3n) (b) 3. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2010, and before January 1, 2017, a claimant may claim as a credit against the tax imposed under s. 71.23 an amount equal to 10 percent of the amount the claimant paid in the taxable year to acquire new irrigation equipment for crop farming, if acquired and placed in service in this state during taxable years that begin after December 31, 2010, and before January 1, 2017, and if such equipment is used for crop farming to the exclusion of all other uses except for use not exceeding 5 percent of total use, except that the claimant may claim 20 percent of such amounts for equipment that is placed in service before December 31, 2012.".

**3.** Page 4, line 3: after that line, after the material inserted by senate amendment 1, insert:

**"Section 9e.** 71.47 (3n) (b) 3. of the statutes is created to read:

71.47 (3n) (b) 3. Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2010, and before January 1, 2017, a claimant may claim as a credit against the tax imposed under s. 71.43 an amount equal to 10 percent of the amount the claimant paid in the taxable year to acquire new irrigation equipment for crop farming, if acquired and placed in service in this state during taxable years that begin after December 31, 2010, and before January

1, 2017, and if such equipment is used for crop farming to the exclusion of all other
uses except for use not exceeding 5 percent of total use, except that the claimant may
claim 20 percent of such amounts for equipment that is placed in service before
December 31, 2012.".

5 (END)