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State of Misconsin 2011 - 2012 LEGISLATURE

September 2011 Special Session



ASSEMBLY AMENDMENT 2, TO ASSEMBLY BILL 21

November 3, 2011 – Offered by Representative MARKLEIN.

At the locations indicated, amend the bill as follows:

1. Page 10, line 14: delete "\$50,000,000 in any fiscal year" and substitute 2 3 "\$15,000,000 in fiscal year 2012–13 or \$50,000,000 in any fiscal year thereafter". **2.** Page 10, line 15: substitute "\$350,000,000" for "\$500,000,000". 4 **3.** Page 10, line 16: after that line insert: $\mathbf{5}$ 6 "(e) After the department of revenue deposits a total of \$350,000,000 into the 7 fund under par. (d), and subject to the requirements of this paragraph, the department shall continue depositing moneys into the fund under par. (b), not to 8 9 exceed an additional total amount of \$150,000,000 in deposits. Before the 10 department continues those deposits, the department shall notify the joint 11 committee on finance in writing that the department intends to do so. If, within 14 12working days after the date of that notice, the cochairpersons of the committee do not 13notify the department that the committee has scheduled a meeting to review the

1	continuation of deposits into the fund, the department shall continue those deposits.
2	If, within 14 working days after the date of that notice, the cochairpersons of the
3	committee notify the department that the committee has scheduled a meeting to
4	review the department's continuation of deposits into the fund, the department may
5	continue those deposits only upon approval of the committee.".
6	4. Page 12, line 10: after that line insert:
7	"(d) The total value of all grants the board provides under this subsection in a
8	fiscal year may not equal more than 10 percent of the total value of all grants, loans,
9	and investments the board makes in that fiscal year.".
.0	(END)

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